

OUTSOURCED INVENTORY AUDITING



Quantum Services

It Doesn't Have to Be All or Nothing

A common misconception about inventory audits is that it's all or nothing: they're either handled fully by an internal audit team or completely outsourced to a third party. The reality is, a collaborative approach offers the best of both worlds. Quantum Services will work **with** your internal audit team to customize a program that provides unique advantages and a variety of cost saving implications. Here are a few examples:



Approach: Speedway performed their own physical counts until the acquisition of Hess provided an opportunity to consider new approaches. Now, Quantum provides auditors for the physical count, while Speedway audit supervisors oversee the process and perform ancillary cost, cash and paperwork audits.

Advantages: **Speedway retains control of the audit, leverages internal resources and lowers overall costs.**



Approach: GoMart utilized an internal audit team for decades, but the larger and more geographically diverse the team got, the less practical it became. Quantum supplements GoMart's internal team by performing audits in outlying areas.

Advantages: **GoMart eliminated high travel costs while reducing the burden of excessive travel for the internal audit team.**



Approach: Circle K remains committed to an internal audit team while outsourcing audits to a portion of their network. Quantum serves as an extension of the Circle K audit teams in Florida.

Advantages: **Circle K can now benchmark internal and external solutions, take advantage of increased flexibility and resources, and leverage updated technology.**

Why Outsource to Quantum Services?

Lower Cost

The true cost of an internal audit program includes both direct and indirect costs. Quantum can provide you with a customized cost comparison to illustrate how outsourcing saves you money.

Improved Processes

Legacy systems can quickly become outdated. Quantum utilizes the latest technology, proprietary software and systems designed specifically for c-store audits.

Reduced Risk

Third party audits lower your risk of fraud, shrink and auditor error. Quantum uses industry best practices, and our experience from over 1.7 million c-store audits to reduce your risk.

Let's
Talk

It's always an option to keep doing what you are doing; however, it may be time to start asking different questions and consider a new approach for your audits. Let's have a conversation to discover how a partnership with Quantum Services can help you get the best of both worlds.